



# HERA INVEST

€100 million guarantee to support investments in innovative technologies to tackle priority health threats



## WHAT IS HERA INVEST?

HERA Invest is a financing mechanism implemented under the InvestEU programme to promote advanced research and development of medical countermeasures and related technologies to better prepare and respond to cross-border health threats.

The European Investment Bank (EIB) and the Commission's Health Emergency Preparedness and Response Authority (HERA), will invest

**€ 100 million**

Through non-dilutive venture debt, into promising projects, to leverage further private investment.

## WHAT ARE THE OBJECTIVES OF HERA INVEST?



PROMOTE R&D BY EUROPEAN COMPANIES TO ENSURE OPEN STRATEGIC AUTONOMY



REDUCE MARKET FAILURES



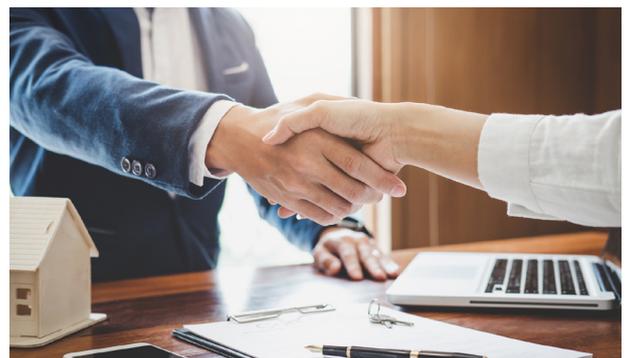
LEVERAGE PUBLIC FUNDING TO INCENTIVISE PRIVATE INVESTMENT



FOSTER THE DEVELOPMENT OF NEW MEDICAL COUNTERMEASURES TO PROTECT AGAINST HEALTH THREATS

## HOW DOES HERA INVEST WORK?

HERA Invest targets innovative companies (particularly SMEs) in clinical trials. On behalf of HERA, EIB can invest up to 50% of project costs.



## WHO CAN APPLY FOR HERA INVEST SUPPORT?

Companies developing medical countermeasures which tackle one of the following health threats:

- ▶ Pathogens with pandemic or epidemic potential
- ▶ Chemical, biological, radiological and nuclear (CBRN) threats originating from accidental or deliberate release
- ▶ Antimicrobial resistance

HERA Invest targets **innovative SMEs** and midcaps with an innovative platform technology. Companies must have already raised equity from professional investors, have a sustainable business model and business plan, and have a solid corporate governance in place. The EIB will typically invest between

**€15 and 30 million per project.**

## WHAT ARE MEDICAL COUNTERMEASURES?

Medical countermeasures (MCMs) **diagnose, prevent, protect from or treat** conditions during a public health emergency. Examples are:



VACCINES



ANTIBIOTICS



MEDICAL EQUIPMENT



CHEMICAL ANTIDOTES



THERAPEUTICS



DIAGNOSTIC TESTS



PERSONAL PROTECTIVE EQUIPMENT

## INVESTING IN THE DEVELOPMENT OF INNOVATIVE MEDICAL COUNTERMEASURES

HERA Invest is one the **five flagship initiatives of HERA**, and it addresses market challenges and failures while boosting the Union's open strategic autonomy. HERA established a list of three priority threats, namely **pathogens with high pandemic potential; chemical, biological, radiological and nuclear threats; and threats resulting from antimicrobial resistance.**

HERA ensures preparedness and response by making sufficient medical countermeasures accessible.



## HERA'S MISSION

- ▶ better EU health security coordination before and during crises
- ▶ bringing together the EU Member States, industry and relevant stakeholders
- ▶ development, production, procurement, stockpiling and equitable distribution of medical countermeasures
- ▶ reinforcing the global health emergency response architecture

**Get in touch to know more!**

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